



Thomas Swan is pleased to announce that the Science Based Targets Initiative (SBTi) organisation has approved the following climate change targets for the Company:

*Thomas Swan & Co. Ltd. commits to reduce absolute scope 1 and scope 2 GHG emissions 48% by 2030 from a 2019 base year, and to measure and reduce its scope 3 emissions.*

*In their approval letter, the SBTi quoted “SBTi Services’ Target Validation Team has classified your company’s scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory. The SBTi commends your ambitious 1.5°C-aligned target, currently the most ambitious designation available through the SBTi process.”*

This target fits very well with our existing sustainability commitments, which includes the purchase of the nearby AD plant to ensure a reliable supply of sustainable electricity to the manufacturing site. This important purchase is already playing a key role in achieving the above target.